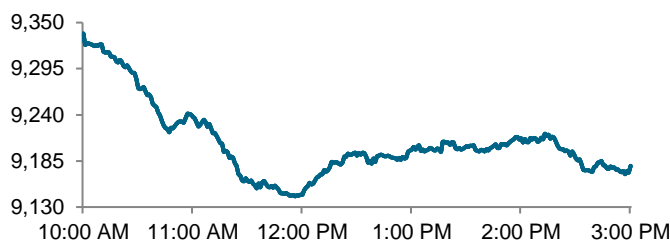




TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	9,179	-1.7	-1.7	17.3	20.9
Saudi (NOMU)	3,660	1.4	1.4	45.2	14.0
Energy	4,532	-1.7	-1.7	-6.5	23.2
Materials	5,807	-1.3	-1.3	10.6	21.9
Capital Goods	3,800	-1.0	-1.0	-2.6	32.9
Com. & Prof. Svc	4,273	-0.3	-0.3	3.3	18.3
Transportation	3,720	-1.6	-1.6	7.0	19.6
Cons. Durables & Apparel	3,549	-1.4	-1.4	-3.1	NA
Consumer Services	3,607	-1.8	-1.8	22.4	NA
Media	9,850	9.2	9.2	-3.2	NA
Retailing	7,754	-0.8	-0.8	12.9	35.9
Food & Staples Retailing	6,397	-0.3	-0.3	7.6	33.6
Food & Beverages	4,493	-1.3	-1.3	15.6	NA
Health Care Equipment	3,892	-0.9	-0.9	3.6	25.1
Pharma, Biotech & Life Science	3,575	-2.0	-2.0	-7.8	31.7
Banks	9,179	-2.1	-2.1	27.2	15.5
Diversified Financials	3,341	-1.5	-1.5	-3.9	NA
Insurance	4,395	-2.1	-2.1	5.3	NA
Telecommunication	6,939	-1.7	-1.7	28.4	24.7
Utilities	3,520	-2.0	-2.0	4.5	38.8
REITs	3,635	0.0	0.0	0.3	25.9
Real Estate	3,238	-1.7	-1.7	0.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	80.50	10.0%	54
Saudi Printing & Packaging Co.	15.16	4.4%	26
Tihama Advertising & Public Relations Co.	41.70	4.0%	45
Saudi Ceramic Co.	20.00	3.3%	19
Arabian Pipes Co.	9.94	2.5%	21

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Saudi Ground Services Co	5-May	1Q19	104.1	-2%	0.55	NA
SRMG	5-May	1Q19	79.9	583%	1.00	NA
Arriyadh Development Co.	5-May	1Q19	42.8	-17%	0.24	NA
Hail Cement Co.	5-May	1Q19	22.6	433%	0.23	NA
Astra Industrial	5-May	1Q19	8.9	-65%	0.11	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 6, 2019
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 1.7% lower at 9,179 while NOMU ended 1.4% higher at 3,660 on Sunday. TASI traded value totaled SAR 3.2bn and averaged SAR 3.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 36.2% of the daily traded value.
- Banks and Materials lost 2.1% and 1.3%, respectively. Telecom closed 1.7% lower. Media (up 9.2%) was the best sector performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Saudi Printing & Packaging Co. (4270/SPPC AB), and Tihama Advertising & Public Relations Co. (4070/TAPRCO AB) led the gainers.
- The seasonally adjusted Emirates NBD KSA Purchasing Managers' Index remained unchanged M/M at 56.8 in April. The output growth accelerated to the quickest this year since December 2017, providing a solid start to the second quarter for the non-oil private sector. (Source: Reuters)
- The Saudi Arabian General Investment Authority (SAGIA) issued 267 new licenses for foreign investors to operate across the country in 1Q19, a rise of 70% Y/Y. (Source: Argam)
- The Ministry of Housing's developmental housing program (Tanmawi) inked an agreement with Astra-EITCGG consortium to build 1,289 residential units in Asir. A total of 200 residential units will be built in Abha, 123 in Bareq, 173 in Balqarn and 793 in Bisha. (Source: Argam)
- Saudi Aramco raised the June price for its Arab Light grade for Asian customers by USD 0.70 a barrel versus May to a premium of USD 2.10 per barrel to the Oman/Dubai average, adding that the increase in crude prices to Asia was in line with market expectations. (Source: Zawya)
- Taiba Holding Co. (4090/TIRECO AB) signed a deal with Marriott International to develop the Sheraton Taiba Hotel, close to Al Masjid Al Nabawi in Madinah. Construction on the hotel is expected to begin in 2Q20 and commence operations in 2023. (Source: Argam)
- Dur Hospitality Co. (4010/DUR AB) sold its 50% stake in Makarem Al Marefaa Hospitality Co. to Knowledge Economic City (KEC) for a total value of SAR 27.4mn (USD 7.3mn). (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arriyadh Development Co.	15.64	-4.6%	15
CHUBB Arabia Cooperative Insurance Co.	25.20	-5.3%	24
Herfy Food Services Co.	55.90	-5.3%	7
Northern Region Cement Co.	9.28	-4.3%	15
Aldrees Petroleum & Transport Services Co.	34.60	-4.3%	23

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	73.30	-2.5%	369
Saudi Basic Industries Corp.	122.40	-0.7%	338
Alinma Bank	26.55	-1.7%	237
National Commercial Bank	62.10	-3.0%	115
Saudi Kayan Petrochemical Co.	12.78	-2.3%	101

Source: Tadawul

DAILY MARKETS OVERVIEW

6 MAY 2019

السوق الفرنسي كابتال

Saudi Fransi Capital

Distinguished Service, Outstanding Performance



GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,753	-0.2	-0.2	8.8	11.6
Abu Dhabi (ADX)	5,226	-0.3	-0.3	6.3	14.6
Kuwait (KSE)	5,439	-0.9	-0.9	4.9	16.3
Qatar (QE)	10,461	-0.2	-0.2	1.6	14.7
Oman (MSM)	3,933	-0.8	-0.8	-9.0	8.2
Bahrain (BSE)	1,436	0.1	0.1	7.4	9.9
DJMENA Index	620	-1.0	-1.0	11.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,946	1.0	0.2	17.5	19.3
US (NASDAQ 100)	8,164	1.6	0.2	23.0	23.2
UK (FTSE 100)	7,381	0.4	-0.6	9.7	16.7
Germany (DAX)	12,413	0.5	0.8	17.6	16.3
France (CAC 40)	5,549	0.2	-0.4	17.3	18.5
Russia (MICEX)	2,581	0.2	0.7	8.9	5.3
Japan (Nikkei)	22,259	0.0	0.0	11.2	NA
Hong Kong (HSI)	30,082	0.5	1.6	16.4	11.5
South Korea (KOSPI)	2,196	-0.7	0.8	7.6	12.3
China (SHCOMP)	3,078	0.0	-0.3	23.4	NA
India (NIFTY)	11,712	-0.1	-0.4	7.8	27.3
Brazil (IBOV)	96,008	0.5	-0.2	9.2	15.9
Turkey (BIST 100)	93,946	-0.2	-0.9	2.9	6.7
Egypt (EGX30)	14,880	0.0	0.7	14.2	NA
MSCI Emerging Markets	1,083	0.4	0.4	12.1	13.5
MSCI World	2,178	0.8	0.2	15.6	17.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	70.9	0.1	-1.8	31.7	-3.8
Natural Gas (\$/mmbtu)	2.6	-0.8	-0.5	-12.7	-0.4
Gold (\$/oz)	1,279	0.7	-0.6	-0.3	-2.5
Silver (\$/oz)	14.9	2.1	-1.0	-3.6	-9.1
Platinum (\$/oz)	872	2.5	-3.0	9.6	-3.4
Copper (\$/t)	6,229	1.0	-2.6	4.7	-8.3
Zinc (\$/t)	2,871	2.0	-0.6	14.0	-3.9
Lead (\$/mt)	1,880	1.1	-2.3	-6.4	-17.5
Wheat (\$/bu)	438	-1.4	-1.0	-13.0	-26.6
Corn (\$/bu)	371	0.1	2.6	-1.1	-15.4
Sugar (\$/lb)	12.0	-1.8	-5.1	-0.2	-10.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.56	-0.01	-0.25	0.00
Saudi Arabia	2.85	0.00	-0.13	0.29
UAE	2.79	-0.09	-0.05	0.23
Kuwait	2.69	0.00	0.38	0.13
Qatar	2.86	0.00	-0.04	0.30
Bahrain	3.38	0.00	-0.57	0.82

Source: Reuters

NOTES: (1) Prices updated as of May 6, 2019 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China is down 5.2%. Japan and South Korea are closed for trading. Hong Kong and India are trading 3.3% and 0.8% lower, respectively.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi decreased 0.2% and 0.3%, respectively. Kuwait and Qatar closed 0.9% and 0.2% lower, respectively. Oman declined 0.8% while Bahrain ended 0.1% higher.
- Growth in the UAE's non-oil sector picked up in April at its fastest pace since December 2017 as new orders and business activity expanded. The seasonally adjusted Emirates NBD UAE Purchasing Managers' Index (PMI) rose to 57.6 in April from 55.7 a month earlier. (Source: Zawya)
- Dubai International Airport's passenger traffic fell 2.2% Y/Y to 22.2mn in 1Q19. The drop in quarterly passenger figures was largely due to a 3% reduction in flights. (Source: Zawya)
- Dubai's Roads and Transport Authority (RTA) announced the opening of a smart floating marine transport station at Dubai Festival City. The facility, which has been fitted with a free WiFi service and other journey planning devices and can accommodate more than 25 passengers, is the first floating station in the UAE. (Source: Trade Arabia)
- KSA-based ACWA Power stated a consortium, which includes Kuwait-based Gulf Investment Corporation (GIC) and Alternative Energy Projects Company (AEP Co), secured a major contract from the Oman Power and Water Procurement Company (OPWP) for the development of the largest utility-scale solar photovoltaic (PV) independent power project in the country. (Source: Trade Arabia)
- Abu Dhabi National Oil Company (ADNOC) stated that it set its April retroactive selling price for benchmark Murban crude at USD 73.05 per barrel, up from USD 68.60 per barrel in March. (Source: Zawya)
- Eagle Hills Diyar, the developer of Bahrain's waterfront project Marassi Al Bahrain, said it has signed an agreement with a syndicate of banks from UAE and Bahrain for USD 374mn (BHD 141mn) to finance the construction of Marassi Galleria, Address Hotel and Vida Hotel. (Source: Trade Arabia)
- Bahrain's Gulf Air said it is hoping to resume flights to the United States within the next three years. It previously operated direct flights to New York and Houston, and now codeshares with American Airlines (AAL US) for services to the US. (Source: Arabian Business)
- Abu Dhabi-based developer Miral announced it is investing AED 6.2bn (USD 1.7bn) into entertainment and leisure projects on Yas Island. The company said upcoming attractions include CLYMB, a new sport facility that will feature the world's widest indoor skydiving flight chamber and highest indoor climbing wall. (Source: Arabian Business)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 3 (prior: 9.9mn barrels) will be announced on May 8. (Source: Econoday)
- China Consumer Price Index (CPI) for the month of April 2019 (prior: -0.5% M/M, 2.3% Y/Y) will be announced May 8. (Source: Econoday)
- US jobless claims for the week ended May 4 (prior: 230K; consensus: 220K) will be announced on May 9. (Source: Econoday)



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